

DID YOU KNOW...

you could buy your retirement dream house with a reverse mortgage?

Whatever your retirement dream home may look like, leveraging your existing home equity could help you purchase it – for less cash out of pocket, and no monthly mortgage payments (as long as you keep up with taxes, insurance, and home maintenance).

Also known as a **Home Equity Conversion Mortgage (HECM) for Purchase**, this program is designed to supersize your purchasing power to help you buy the home you really want, without sacrificing or jeopardizing your financial and retirement goals.

RETIRES ON THE MOVE

94% of people are not living in their current dream home.¹ Does your current house fit the bill?



64% of retirees indicate they are likely to move in retirement.² Have you thought about your ideal retirement setting?



In 2022, Baby Boomers accounted for 39% of total home purchases.³ Could a new home purchase be in your future?



THE BIGGER PICTURE

Considering relocating? Here are some of the top reasons people move during retirement.⁴



to reduce expenses (27%)



to be closer to family and friends (33%)



to downsize to a smaller home (27%)



to start a new chapter in life (28%)



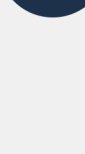


to relocate to a better climate (22%)

A POWERFUL SOLUTION

HECM for Purchase is a reverse mortgage designed to help you boost purchase power to buy the home you want or need – while meeting financial and retirement goals.

A HECM for Purchase can help you:

-  Buy a new home without monthly mortgage payments⁵
-  Supersize your purchase power
-  Improve your retirement cash flow

MORE INFORMATION

Contact the Longbridge Financial team today!

Call: 855.523.4326

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Visit: longbridge-financial.com



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¹ 94% of Americans are not living in their 'dream home' - because they can't afford it - (studyfinds.org)

² Home in Retirement: More Freedom, New Choices - Age Wave

³ Home Buyers and Sellers Generational Trends (nar.realtor)

⁴ 10 Reasons Americans Move for Retirement (moneytalksnews.com)

⁵ As with any mortgage, you must meet your loan obligations, keeping current with property taxes, insurance, and maintenance.

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Charges such as an origination fee, mortgage insurance premiums, closing costs and/or servicing fees, if applicable, may be assessed and will be added to the loan balance. As long as you comply with the terms of the loan, you retain title until you sell or transfer the property, and, therefore, you are responsible for paying property taxes, insurance and maintenance. Failing to pay these amounts may cause the loan to become immediately due and/or subject the property to a tax lien, other encumbrance or foreclosure. The loan balance grows over time, and interest is added to that balance. Interest on a reverse mortgage is not deductible from your income tax until you repay all or part of the interest on the loan. Although the loan is non-recourse, at the maturity of the loan, the lender will have a claim against your property and you or your heirs may need to sell the property in order to repay the loan, or use other assets to repay the loan in order to retain the property.

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